



LIFE INSURANCE COMPANY

Fixed Indexed Single Premium  
Whole Life Product Guide

For Producer Use Only. Not for Public Distribution.

Sagicor Life Insurance Company is Rated "A-" (Excellent) by A.M. Best Company



## TABLE OF CONTENTS

- 1 Gold Series Fixed Indexed Single Premium Whole Life Description
- 4 Accelerated Benefit Insurance Rider
- 7 Underwriting Information & Qualification
- 10 Build Chart
- 11 Face Amount Per Dollar of Single Premium - Male
- 12 Face Amount Per Dollar of Single Premium - Female

Note: This Product Guide is intended only to provide a summary of this product. In order to obtain a complete understanding, please read the Policy provisions carefully as this is not intended to be a substitute for the Policy. Policy and Riders are not available in all states.

# GOLD SERIES FIXED INDEXED SINGLE PREMIUM WHOLE LIFE

## Description

Sagicor Life Insurance Company (Sagicor) Gold Series Fixed Indexed Single Premium Whole Life Policy provides coverage for the life of the Insured as long as the Policy is not surrendered and otherwise remains in force prior to the payout of the Death Benefit. The Surrender Value is guaranteed to be no less than the premium paid less any prior loans and benefits paid or accelerated.

## Issue Ages

18 to 85 Years (age last birthday)

## Minimum Premium

\$5,000

## Maximum Premium

No Maximum Premium. Premiums over \$500,000 require Home Office approval.

## Maximum Net Amount at Risk - Point of Sale with APS

No Maximum Net Amount at Risk

## Maximum Net Amount at Risk for Point of Sale only

Ages 18 - 60 years	\$250,000
Ages 61 - 70 years	\$200,000
Ages 71 - 75 years	\$100,000
Ages 76 - 80 years	\$ 75,000
Ages 81 - 85 years	\$ 50,000

## Inherent Rider (varies by state)

Accelerated Benefit Insurance Rider

- Terminal Condition and Chronic Illness (not available in every state)

## Guaranteed Benefits

Guaranteed Return of Premium

## Risk Classes

- Standard Non-Tobacco
- Standard Tobacco

## Underwriting

Up to T4 issued as Standard. Rejected over T4 - referred to Sagicor Underwriter for other product choices.

## Surrender Charges

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10	Yr 11+
12%	12%	11%	10%	9%	8%	7%	6%	4%	2%	0%

## Guaranteed Annual Crediting Rates

There is an underlying guaranteed interest rate of 2%.

### Declared Rate Strategy (Declared Rate Strategy)

1 year term declared fixed rate, Minimum Guaranteed Interest Rate 2%

### Indexed Strategy 1 (S&P 500® Index Strategy)

S&P 500® Index 1 year term with Cap, Minimum Cap 4%,  
100% Participation Rate

### Indexed Strategy 3 (Global Advantage Strategy)

Global Advantage Indexed 1 year term with Participation Rate,  
Minimum Participation Rate is 20%

- Indices: Russell® 2000 Index, EURO STOXX 50® Index and Hang Seng Index
- The Indexed Interest Rate is calculated using 60% of the return of the best performing index, plus 40% of the return of the second best performing index, and is subject to the appropriate Participation Rate and Cap. The worst performing index is not used when determining the Indexed Interest Rate. The indexed strategies guarantee the credited rate will never be less than 0%.

For current rates please contact sales and marketing or visit the Producer's section of the website and download the Current Crediting Strategies/Rates PDF, Form 4062.

## Guaranteed Values

Guaranteed Values are based on a Minimum Guaranteed Interest Rate of 2%, Guaranteed Cost of Insurance Rates and Guaranteed Policy Expense Charges.

## Allocation Date

The Allocation Date will be one of the following dates; the 1<sup>st</sup>, 8<sup>th</sup>, 15<sup>th</sup> or 22<sup>nd</sup> day of the month. It is the date when funds are allocated to the strategies and is the date from which Policy Years and Policy Anniversaries will be determined.

## Allocation Processing

The index value will be based upon the closing value of the index on the Allocation Date, or, if the Allocation Date is not a Business Day, then on the last Business Day prior to the Allocation Date. A Business Day is defined as a day when the New York Stock Exchange is open.

The initial allocation of any premium may be made among the various strategies in any manner desired by the Owner. Premiums are initially allocated to a Holding Account. This account will apply interest to the premiums between the time they are received and the time they are allocated to a Crediting Strategy. The interest earned will be treated as an interest credit to the policy, and will be combined with the premium when allocated to a Crediting Strategy. The interest credit applies only to the premium, and not to the 10% Bonus Interest.

## Saving Age Note

Saving Age on the Gold Series Fixed Indexed Single Premium Whole Life product - Upon receipt of the applicable premium, the effective date of the policy is equal to one of the four monthly allocation dates which are the 1<sup>st</sup>, 8<sup>th</sup>, 15<sup>th</sup> and 22<sup>nd</sup>. Therefore, backdating of a policy is not available for this product.

## Loans

Allowed after the first year.

## Loan Interest Rate

6% interest in arrears.

## Partial Withdrawals

Allowed at any time. Minimum partial withdrawal is \$500.00. A withdrawal charge will apply if partial withdrawal is taken during the Surrender Charge period.

## ACCELERATED BENEFIT INSURANCE RIDER

This Rider advances a portion of the Eligible Death Benefit Proceeds if eligibility requirements are satisfied for the Terminal Condition or Chronic Illness Benefit.

## Termination of Rider

The rider terminates on the earliest of the following dates:

- a) the date any fraudulent claim is submitted
- b) the date the Policy terminates

## Benefits

### Terminal Condition Accelerated Benefit

Upon certification by a Licensed Physician that the Insured has been diagnosed with a Terminal Condition, as defined in this Rider, the Insured may elect to accelerate any portion of the Accelerated Benefit Amount which is the lesser of \$250,000 or an amount equal to the Death Benefit Amount minus \$25,000. The Administrative Fee<sup>1</sup> will be deducted from the amount elected and the remainder will be paid in a lump sum.

### Chronic Illness Accelerated Benefit (not available in every state)

Upon certification by a Licensed Physician that the Insured has been diagnosed with a Chronic Illness, as defined in this Rider, the Insured may elect to accelerate any portion of the Accelerated Benefit Amount which is the lesser of \$250,000 or an amount equal to the Death Benefit Amount minus \$25,000. The amount elected will be paid out in 33 equal monthly installments. The Administrative Fee<sup>1</sup> will be deducted from the first installment.

In some states, the Policy Owner may elect to receive a portion of the Accelerated Death Benefit Amount due to Chronic Illness as a lump sum payment. If a lump sum payment is elected, the amount of the payment will be equal to 90% of the elected portion of the Accelerated Death Benefit Amount, less the Administrative Fee<sup>1</sup>.

If the Insured dies prior to all payments being made, remaining payments will be paid to the Beneficiary in a lump sum.

<sup>1</sup> See Administrative Fee, page 6.

## Rider Limitations

Payment of an Accelerated Benefit is subject to the following requirements:

1. Base plan and Rider must be in force for 12 months before the Insured is eligible to receive any Accelerated Benefit Payment. (Not in all states).
2. If the Policy or this Rider is subject to an irrevocable beneficiary designation or an assignment, except to Sagicor as security for a Policy loan, an Insured must provide Sagicor with a written consent by any such Beneficiary or assignee for any payment under this Rider.
3. In order to prevent an involuntary advance of proceeds, the Accelerated Benefit is not available if the Owner or Covered Person:
  - a) is required by a government agency to elect an Accelerated Benefit in order to meet the claims of creditors, whether in bankruptcy or otherwise; or
  - b) is required by a government agency to elect an Accelerated Benefit in order to apply for, obtain, or keep a government benefit or entitlement.
4. No Accelerated Benefit will be provided if the Terminal Condition or Chronic Illness results from intentionally self-inflicted injuries or attempted suicide while sane or insane (not in MO).
5. Only one type of Accelerated Benefit Payment will be allowed. You can not receive a payment based on a Terminal Condition and a Chronic Illness.



## Definitions

### **Terminal Condition**

Terminal Condition, as used in this Rider, means an imminent death is expected in 12 months or less as a result of a non-correctable medical condition that with reasonable medical certainty will result in a drastically limited life span of 12 months or less of the Insured.

### **Chronic Illness**

Chronic Illness as used in this Rider, means that the Insured has been certified by a Licensed Physician within the last 30 days as being unable to perform, without substantial assistance from another individual, at least two Activities of Daily Living for a period that is expected to last at least 90 days due to a loss of functional capacity.

### **Activities of Daily Living**

Eating, toileting, transferring, bathing, dressing, continence.

### **Accelerated Benefit Amount**

As used in the Rider, will equal the lesser of \$250,000 or an amount equal to the Death Benefit Amount minus \$25,000.

### **Administrative Fee**

As used in this Rider, means a one time charge equaling the lesser of \$250 or the maximum allowed by law in the state which the Policy was issued.

## UNDERWRITING INFORMATION & QUALIFICATION

- To schedule a telephone interview call toll-free, 1-888-842-0307. Mid-American Agency Services Hours of Operation: Monday - Thursday 8:00 AM - 9:00 PM CST, Friday 8:00 AM - 5:00 PM CST.
- Table 1 - reflects the amounts which can be applied for under the Point of Sale (POS) Process.

POINT OF SALE PROCESS	
TABLE 1	
Ages	Maximum Net Amount at Risk
18 - 60 years	\$ 250,000
61 - 70 years	\$ 200,000
71 - 75 years	\$ 100,000
76 - 80 years	\$ 75,000
81 - 85 years	\$ 50,000

- Table 2 - reflects the amounts which can be applied for under the POS Process with an Attending Physician Statement (APS). If the APS does not provide adequate medical history, a paramedical exam, HOS, blood, or other medical requirements may be ordered.

POINT OF SALE PROCESS APS or other requirements as needed	
TABLE 2	
Ages	Maximum Net Amount at Risk
18 - 85 years	No Maximum

- During the initial portion of the interview the Medical Information Bureau (MIB) and Pharmaceutical Database will be checked. If Sagicor develops any significant history, the interview and application do not match, MIB and the application do not match, or the Pharmaceutical Database and application do not match, the application will be closed incomplete.
- When the occupation or avocation of the Proposed Insured (PI) carries a particular hazard, coverage will be denied if the required amount exceeds \$3.00 per \$1,000.
- During employment age, if unemployed, a reasonable explanation must be given.
- All interviews are conducted with the PI and are recorded. No other person, including but not limited to family members, friends, translators or guardians may answer questions on behalf of the PI.
- Ages 51 and greater must have a primary care physician or have seen a doctor in the last 5 years. If not, the case will be declined because of absence of appropriate health care.
- Applicants may be accepted through Table 4. Any application which would be rated in excess of Table 4 due to medical history, occupation, or avocation will be referred to Sagicor underwriters for consideration of other coverage.
- Foreign Nationals: The standard requirements for Sagicor business is that the PI must be a U.S. Citizen, living in the United States, or a permanent Resident (green card holder) living in the United States.

- In some cases, a U.S. Citizen living outside the U.S. on a temporary basis might be considered if they are residing in a low risk country as determined by current U.S. guidelines. Sagicor will not be able to consider anyone who will live outside the United States for more than 90 days.
- Temporary Residents: Sagicor is unable to consider individuals living in the U.S. on the basis of a visa.
- The underwriting philosophy will be moderate.

## BUILD CHART

Applicants with weight outside of the following ranges are not eligible.

Height	Minimum Weight	Maximum Weight
4'8"	74	188
4'9"	76	195
4'10"	79	202
4'11"	82	209
5'0"	84	216
5'1"	87	223
5'2"	90	231
5'3"	93	238
5'4"	96	246
5'5"	99	253
5'6"	102	261
5'7"	105	269
5'8"	109	277
5'9"	112	286
5'10"	115	294
5'11"	118	302
6'0"	122	311
6'1"	125	320
6'2"	129	329
6'3"	132	338
6'4"	136	347
6'5"	139	356
6'6"	143	365
6'7"	146	375
6'8"	150	384

# MALE RATES - Fixed Indexed Single Premium Whole Life

Issue Ages 18 - 85 years

Non-Tobacco				Tobacco			
Age	Face Amt/\$1	Age	Face Amt/\$1	Age	Face Amt/\$1	Age	Face Amt/\$1
18	7.00553	52	2.34644	18	5.71175	52	1.99849
19	6.79912	53	2.27549	19	5.54358	53	1.94196
20	6.59969	54	2.20751	20	5.38471	54	1.88798
21	6.40342	55	2.14286	21	5.23104	55	1.83673
22	6.20690	56	2.08309	22	5.07672	56	1.78802
23	6.01122	57	2.02561	23	4.92180	57	1.74098
24	5.81734	58	1.97187	24	4.76846	58	1.69702
25	5.62500	59	1.92139	25	4.61538	59	1.65569
26	5.43413	60	1.87441	26	4.46340	60	1.61719
27	5.24843	61	1.83064	27	4.31406	61	1.58100
28	5.06785	62	1.78841	28	4.16976	62	1.54567
29	4.89529	63	1.74676	29	4.03226	63	1.51057
30	4.73136	64	1.70610	30	3.90252	64	1.47628
31	4.57526	65	1.66667	31	3.77961	65	1.44462
32	4.42478	66	1.62367	32	3.66077	66	1.40951
33	4.27818	67	1.58122	33	3.54414	67	1.37480
34	4.13679	68	1.54157	34	3.43053	68	1.34272
35	4.00000	69	1.50263	35	3.32103	69	1.31190
36	3.87480	70	1.46380	36	3.22061	70	1.28125
37	3.75391	71	1.43194	37	3.12272	71	1.25537
38	3.63651	72	1.40454	38	3.02714	72	1.23218
39	3.52319	73	1.37602	39	2.93513	73	1.20760
40	3.41310	74	1.34248	40	2.84558	74	1.17979
41	3.30664	75	1.30624	41	2.75913	75	1.15090
42	3.20616	76	1.27443	42	2.67833	76	1.12741
43	3.11182	77	1.24333	43	2.60289	77	1.10495
44	3.02064	78	1.21430	44	2.52972	78	1.08284
45	2.93160	79	1.18713	45	2.45902	79	1.06118
46	2.83697	80	1.15939	46	2.38486	80	1.04068
47	2.74616	81	1.13334	47	2.31368	81	1.03367
48	2.65957	82	1.10765	48	2.24573	82	1.02676
49	2.57636	83	1.08206	49	2.18076	83	1.01993
50	2.49653	84	1.05765	50	2.11800	84	1.01320
51	2.42007	85	1.03448	51	2.05724	85	1.00656

## FEMALE RATES - Fixed Indexed Single Premium Whole Life

Issue Ages 18 - 85 years

Non-Tobacco				Tobacco			
Age	Face Amt/\$1	Age	Face Amt/\$1	Age	Face Amt/\$1	Age	Face Amt/\$1
18	8.35887	52	2.64162	18	6.30915	52	2.19507
19	8.05009	53	2.56747	19	6.10791	53	2.14199
20	7.75394	54	2.49584	20	5.91560	54	2.09020
21	7.46764	55	2.42588	21	5.72993	55	2.04082
22	7.19195	56	2.35880	22	5.55178	56	1.99146
23	6.92787	57	2.29440	23	5.38117	57	1.94368
24	6.67309	58	2.23231	24	5.21528	58	1.89717
25	6.42857	59	2.17260	25	5.05618	59	1.85250
26	6.19621	60	2.11546	26	4.89743	60	1.80977
27	5.97253	61	2.06049	27	4.74358	61	1.76890
28	5.75816	62	2.00794	28	4.59465	62	1.73014
29	5.55042	63	1.95737	29	4.45060	63	1.69265
30	5.35109	64	1.90925	30	4.31096	64	1.65697
31	5.15759	65	1.86335	31	4.17459	65	1.62455
32	4.97155	66	1.81437	32	4.04276	66	1.58613
33	4.79310	67	1.76623	33	3.91509	67	1.54844
34	4.62155	68	1.71923	34	3.79171	68	1.51174
35	4.45545	69	1.67386	35	3.67347	69	1.47640
36	4.31717	70	1.63017	36	3.55254	70	1.44217
37	4.18391	71	1.58705	37	3.43708	71	1.40792
38	4.05533	72	1.54546	38	3.32643	72	1.37531
39	3.93116	73	1.50562	39	3.21969	73	1.34457
40	3.81081	74	1.46640	40	3.11688	74	1.31421
41	3.69519	75	1.42857	41	3.01730	75	1.28205
42	3.58309	76	1.39299	42	2.92113	76	1.25324
43	3.47531	77	1.35845	43	2.82841	77	1.22476
44	3.37167	78	1.32538	44	2.73923	78	1.19724
45	3.27273	79	1.29357	45	2.65487	79	1.17066
46	3.16801	80	1.26254	46	2.57673	80	1.14459
47	3.06853	81	1.23264	47	2.50299	81	1.11918
48	2.97442	82	1.20400	48	2.43395	82	1.09514
49	2.88536	83	1.17621	49	2.36954	83	1.07198
50	2.80016	84	1.14944	50	2.30834	84	1.04942
51	2.71895	85	1.12360	51	2.25011	85	1.02740

SAGICOR LIFE INSURANCE COMPANY  
4343 N SCOTTSDALE ROAD, SUITE 300  
SCOTTSDALE, AZ 85251  
[www.SagicorLifeUSA.com](http://www.SagicorLifeUSA.com)

CLIENT SERVICES (888) 724-4267 Opt. 1  
FAX (480) 425-5150

PRODUCER RESOURCE CENTER (888) 724-4267 Opt. 2  
FAX (800) 497-7461

